GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:3958
ANSWERED ON:18.04.2002
SETTING UP OF INDIA`S POWER FUND
AJAY CHAKRABORTY;PRABODH PANDA

Will the Minister of POWER be pleased to state:

(a) whether the Government have any plan to set up India Power Fund (IPF);

(b) if so, the source of the funds and objectives for IPF;

(c) whether the State Government are likely to be benefited from the funds; and

(d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA)

(a) to (d) : The Central Electricity Authority (CEA) has estimated a requirement of capacity addition of about 1 lakh MW by 2012. This along with associated transmission & Distribution (T&D) system is estimated to require an investment of around Rs.8,00,000 crores.

Power Finance Corporation (PFC) has mooted a concept of India Power Fund (IPF) for meeting the debt and equity requirements for this purpose. The proposal is at present in concept stage.